

Pensioner Matters

April 2018



Local Government Pension Scheme

Newsletter from LGSS Pensions on behalf of Cambridgeshire Pension Fund

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2018 Pension revaluation

Each year the Pension that you receive from us is usually increased in line with the cost of living. This is based on the Consumer Price Index as assessed over the preceding year, to 30 September. The next increase

to your Pension is due to take place on 9 April 2018, at which point a 3% increase will be applied to your pension and pro-rated if you have not been receiving your pension for the full year.

Pension Payment Information

Payment Dates

The dates that your pension will be paid into your bank account during 2018 are detailed below:

Payment Date
30 April 2018
31 May 2018
29 June 2018
31 July 2018
31 August 2018
28 September 2018
31 October 2018
30 November 2018
31 December 2018

Payment dates can also be found via the LGSS Pensions Website <http://pensions.northamptonshire.gov.uk/>

For more information regarding pay dates, please call Payroll and Pension enquiries (option 5) on 0300 126 6661

Payslips

Payslips are currently issued every March, April and May. After that you will only receive a payslip when:

- there is a change in your net payment of £5.00 or more from the previous month,
- you have notified us of a change of address,
- your tax code has changed.

Income Tax

Following the annual increase in State Pensions, it is usual for HMRC to adjust the personal tax code of those pensioners in receipt of State retirement benefits. Usually, any new code issued for this will be applied in April or May and may result in a change in the amount of tax you pay from your pension.

Enquiries concerning any new tax code should be referred to the address shown here.

When contacting the tax authorities please quote reference CCC Pensioners 475/ZB50342 or 475/MB50343 and your National Insurance number.

HMRC,
Sefton Area Office,
Taxpayer Service Office,
The Triad,
Stanley Road,
Bootle,
Merseyside, L75 2YY

Telephone: 0300 200 3300

P60s for the tax year 2017/18 will be dispatched by 31/05/2018.

New LGSS Pensions website coming soon

We will shortly be launching a new website with a completely fresh and modern new look, easier navigation, increased functionality and compatibility with mobile devices. These changes will provide you with a much better user experience including the ability to get information about your pension whether you are at home, using a computer, or while you are out and about enjoying your retirement, using a phone or tablet.

The biggest difference you will notice when first visiting the website is the new member hub with dedicated areas for active, deferred and pensioner members. This should make it quicker and easier for you to find what you need, when you need

it, by allowing you to easily access the information that is relevant to you.

When visiting the site, you will notice that there is an option to register and log in to your pension account. Unfortunately, this functionality is not yet available for pensioner members but we hope to make this available to you, in the near future. For now, simply click, 'I'm a member', then 'Local Government Pension Scheme' and choose the 'Pensioner' option to find the dedicated pensioner area.

We hope you will like the new look and feel of the website, please visit <http://pensions.cambridgeshire.gov.uk> and enter the 'I'm a member' portal for the pensioners' area.

Government announces plans to crack down on pension scams

Government ministers have announced new proposals to crack down on cold callers targeting pension benefits. There are two major changes. The first is an official ban on cold calls, text messages and emails that target private pensions. The second change will stop people from transferring their private pension pots to companies that are not investing money, sometimes referred to as 'dormant' companies.

Legislation is yet to go through parliament but it is thought that this law may come into force as early as spring 2018.

As a retired member with your LGPS benefits in payment, these targeted scams should not apply to you as you cannot transfer your LGPS benefits. However if you have other pension benefits yet to be brought into payment and are worried about pension scams, The Pensions Regulator website has some useful advice on how to keep yourself safe. Visit: www.thepensionsregulator.gov.uk

If you are worried that you may have fallen victim to a scam, call The Pensions Advisory Service (TPAS) for free help and advice on 0300 123 1047.

National Fraud Initiative

Cambridgeshire County Council is required by law to protect the public funds they are responsible for. We may share information with other bodies responsible for auditing or administering public funds, for the purpose of preventing and detecting fraud. Along with other authorities, we work with the Cabinet Office to clamp down on

pension fund fraud nationally. We have a statutory duty to submit data to the Cabinet Office for the 'National Fraud Initiative'.

More information regarding the National Fraud Initiative can be found at www.gov.uk/government/collections/national-fraud-initiative

Cambridgeshire Pension Fund annual report

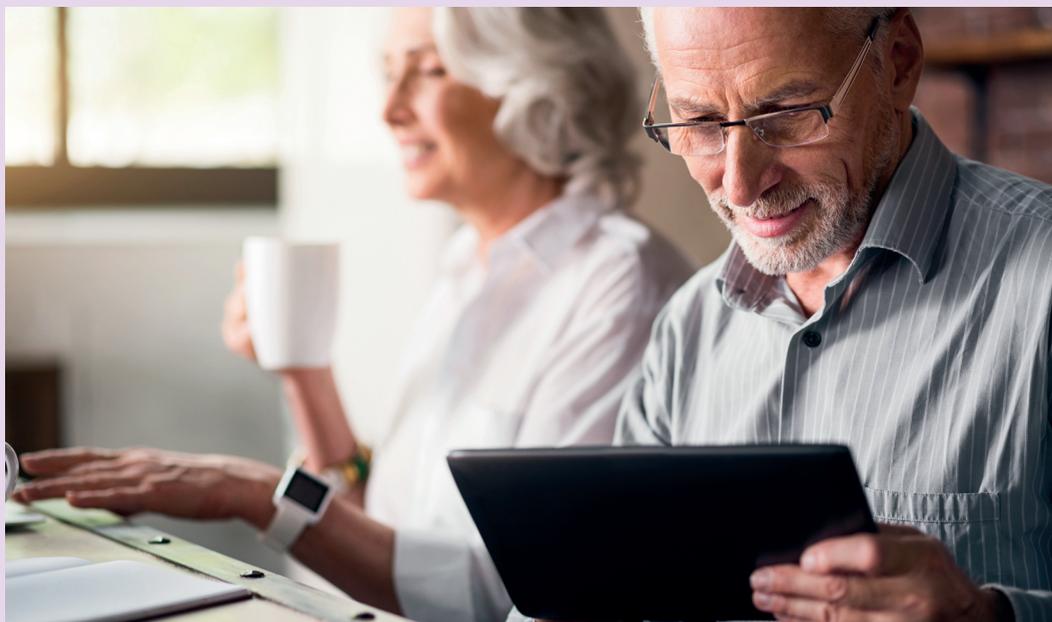
The Fund's annual report for the year 2016/17 is now available to view on the LGSS Pensions website.

The annual report is a regulatory requirement introduced to ensure transparency and consistency within the Fund. As well as ensuring that the Fund is compliant, the annual report forms an important part of Cambridgeshire Pension Fund's communication strategy, as it provides an in-depth look at the different areas involved in the pension's administration and investment process.

The annual report contains the following:

- Statement of responsibilities
- Fund accounts
- Investment performance
- Corporate governance
- Statement of compliance and funding policy from the Fund's Actuary, Hymans Robertson
- Statement of compliance and responsibilities from the Fund's independent auditor

You can view this year's annual report along with previous editions on the LGSS Pensions website, under our Governance area.



New data protection regulations

What are the new data protection regulations?

The General Data Protection Regulation (GDPR) is a new set of EU regulations due to come into force on the 25 May 2018, replacing the existing Data Protection Act 1998. GDPR will change how businesses process and handle data, with the key aim of simplifying data privacy laws whilst giving greater protection and rights to individuals.

What does the current Data Protection Act cover?

The Data Protection Act 1998 was developed to protect individuals and set out in legislation how organisations can handle personal data. The Act covers both data stored electronically and in paper format.

How will GDPR affect you?

We already have procedures in place, which comply with the principles of GDPR, under the existing Data Protection Act. The new regulations will reinforce these existing requirements, and you are unlikely to notice a change in the service you receive.

How will you know that we are GDPR compliant?

We are required to issue a privacy notice setting out why certain data is held, the reason for processing the data and

the period for which the data will be retained. Within the notice you will also be provided with additional information about your rights under the new legislation.

The privacy notice will be published on our website prior to the 25 May 2018.

Why do we hold personal data?

The LGPS requires various pieces of personal data provided by both the individual member and their current/former employer in order to administer the scheme. This data includes, but is not limited to, full name, national insurance number, date of birth, value of pension and bank account details.

Who do we share personal data with?

On occasions and only as legally and specifically required, we share personal data with third party bodies. This is to meet regulatory and government requirements, to gather necessary information for the accuracy of member benefits and to ensure scheme liabilities are met.

These bodies include but are not limited to:

- Fund Actuary
- Scheme Auditor
- Government Organisations

Can your data be deleted at your request?

GDPR specifies the 'right to be forgotten' and in which circumstances this can be applied. However, in practical terms the exercise of this right in relation to the administration of the LGPS is limited as the deletion of data can prevent the Fund from carrying out its duties. Any personal data held by the Fund is required to comply with our legal obligations.

What happens if there is a data breach?

This is a rare occurrence; however, if a security breach concerning your personal data were to occur, there is now a direct obligation under GDPR to inform the Information Commissioners Office and yourself within 72 hours of the breach taking place.

Please visit the Information Commissioners Office website for further guidance:

<https://ico.org.uk/for-organisations/data-protection-reform/>

Information for your next of kin – notifying us of a death

If you are dealing with the Estate of a relative who receives a pension from us you should notify us as soon as possible of their death. This ensures any

dependents' benefits are paid promptly and also keep overpayments to a minimum. Our contact details can be found overleaf.

We will need the following details of the pensioner:

- Name, address and date of death
- National Insurance number
- Name and address of next of kin
- The name and address of the person dealing with the Estate, if not the next of kin
- Details of any dependent children



Contact Details

If you have any questions about your pension or want to inform us of your re-employment, a change in bank or building society details, or home address, please contact us using the details below.

Please remember to quote your National Insurance number with any enquiries.

Telephone

01604 366537

Email

pensions@northamptonshire.gov.uk

Website

<http://pensions.cambridgeshire.gov.uk>

Pensioner Representative

Whilst LGSS Pensions are able to answer any questions that you may have about your LGPS Pension, we also have a Pensioner Representative, John Walker, who is able to assist with your queries. He can be contacted by email using jwalker189@btinternet.com.